

# Kennecott Minerals, Greens Creek Southeast Conference Presentation September 18, 2007



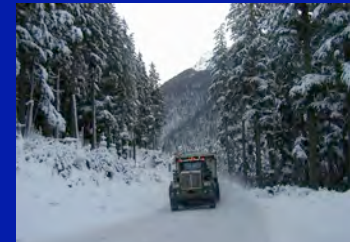
## Greens Creek at a Glance

- Joint Venture – Kennecott Minerals Company / Hecla Mining Company (70/30 Ownership)
- Underground mine and surface concentrator
- Pristine environmental locale (National Monument)
- Polymetallic ore body (zinc, silver, lead & gold)
- Dore' and three types of concentrate produced (lead, zinc & bulk)
- Concentrate sold to smelter customers – Japan, Korea, Europe, Canada, Mexico, and China



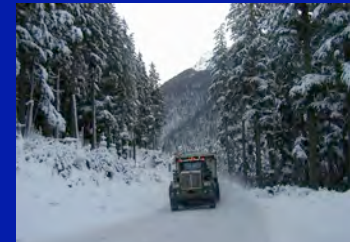
# Household Opinions of Greens Creek

- McDowell Group survey in December 2006
- The majority of Juneau residents have a positive impression of the Greens Creek Mine operation.
- Nearly 64 percent think that Greens Creek Mine is doing a good job of protecting the environment (27% don't know.)
- More than 78 percent of residents feel that mining has a positive impact on Juneau.



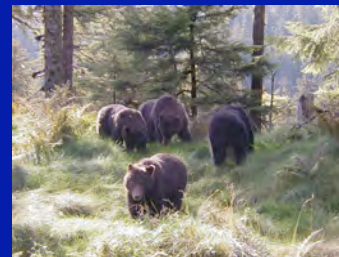
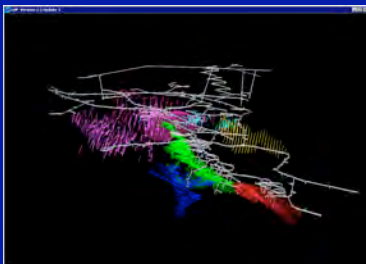
# Impacts on the Alaska Economy

- McDowell socio-economic study 2004, 2005 and late 2007
- The largest private sector employer in SE
- Over 300; >600 total direct and indirect jobs
- Over \$22M pay and benefits to Alaskan employees
- Over \$20M purchases and contracted services
- Over \$70K in philanthropic contributions & scholarships
- CBJ property taxes of over \$1 million
- Alaska Minerals License Tax



# Greens Creek in 2007 and beyond

- \$4.2 million in surface & UG exploration
- Southeast Alaska Inter-tie power to GC being utilized
- Over \$10 million to local contractors for tailings/other projects
- ISO 14001 Certified Environmental Management System
- Safest underground metal mine in US twice in last decade
- Present life of mine of over 10 years – again!



# Maintaining a social & regulatory license to operate in Southeast Alaska by balancing community, economic and environmental concerns for responsible mining

