LEGACY

Establishing a process to direct Alaska’s future

“The first step in pursuit of a economic strategy for Alaska.”
Previous Work


- “Marketing Alaska Initiative” (1996)


- “Sustaining Alaska’s Economy” (1993)

Why does Alaska need an Economic Strategic plan?
Every year, an amazing amount of wealth is generated in Alaska

Alaska’s annual Gross State Product
$44.5 billion est.
Including extracted resources
What Drives Alaska’s Economic Productivity?

- Federal Government GSP: $7.7 billion
- Private Industry GSP: $Billions

Derived primarily from out of state capital sources.

Alaska’s annual Gross State Product:
$44.5 billion est. including extracted resources.
Alaska’s annual Gross State Product
$44.5 billion est. including extracted resources

Lost Economic Value

Out of state procurement $billions
Exported resource value $billions
Corporate profits
Non-resident labor $1.7 billion

Alaska’s Annual Net Economic value $20 billion est.

Oil and Gas Investment
State Government Spending
Federal Government Spending
Locally retained Jobs
Locally generated wealth
1. Responsible Economic Development for the Maximum benefit of Alaskans

2. Improved Wealth retention

3. Increased Net economic value to Alaskans
LEGACY

Retain Wealth in Alaska
Maximize opportunities for Alaskan’s
Retain Alaskans for generations

Thank you