The Palmer Project
Working together.

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Forward Looking Statements

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Darwin Green P.Geo, Vice President Exploration for Constantine Metal Resources Ltd. and a qualified person as defined by Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this presentation. James N. Gray of Advantage Geoservices Ltd. is the Qualified Person as defined by NI 43-101 for the resource estimate.
The Palmer Project in 20 Minutes

- What is it?
- Where is it?
- How does it contribute to a strong Southeast?
- What’s next?
PALMER PROJECT BASICS

• A promising mid-stage mineral exploration project in Haines
  
  – **Copper/chalcopyrite** – *used for pipes, wiring, hybrid vehicles, wind turbines*

  – **Zinc/sphalerite** – *used for galvanizing steel and iron, alloys, boat anodes, fertilizer*

• We are exploring for additional mineralization that may be able to support an underground mine in the future

* Inferred Resource at $75/tonne NSR cutoff: Assumed metal prices for gold (Au), silver (Ag), copper (Cu), and zinc (Zn) are US$1200/oz, US$18/oz, US$2.75/lb, US$1.00/lb. See May 11, 2015 news release for additional details on the resource estimate, available on the Company’s website or at www.sedar.com.
PALMER PROJECT BASICS

• Current and future source of direct and indirect benefits that support a vibrant community, economy and environment.

• Current and future source of revenue to support Borough and State budgets.

• Opportunity to keep families together by creating meaningful year-round local employment.
The Palmer Project Since 1969

• 1969: Initial prospecting and staking by Merrill Palmer

• 1970-2000: Several other companies leased and worked the property
  – MHT selection
  – Community consensus agreement forming the Haines State Forest Management Area and the Chilkat Bald Eagle Preserve in 1982

• Merrill and partners maintained property with BLM until...
• Formed in 2006 with Palmer as the flagship project
• 2007-2008: Ore grade discoveries!
• 2009-2010: drilling to define and expand the initial mineral resource estimate
• 2011-2012: no field work
• 2013: option agreement with Dowa Metals & Mining to invest $22 million; renewed exploration
• 2014: continued exploration work, initial road building for better access
• 2015: updated mineral resource, continued exploration work, lease to explore the Mental Health Trust land package
• 2016: continue exploration work, completion of Environmental Assessment and receipt of road extension permit
• 2017: joint venture formation, exploration and evaluation, road building
An Alaskan Project
Glacier Creek Valley

Palmer Deposit

Future Staging Area

2.5 mi Proposed Road Construction (permitted)

Haines Highway
Expansion and Evaluation Stage
Prospecting and Drilling

*Boots on the Ground*
Environmental Studies and Stewardship
Investing in Strong Environmental Stewardship

- Rigorous environmental management of current activities
- Concurrent reclamation and bonding for disturbance
- Baseline data collection
  - Wildlife
  - Water quality
  - Fish resources
  - Vegetation
  - Wetlands
  - Weather and hydrology
  - Rock geochemistry
Engineering and Geotechnical Work
Access Road Construction
Advancing the Palmer Project

Environment

Geology

Community
Community Outreach

• Community group meetings and site tours
• Brochures and notices
• Dedicated website
• SE State Fair booth
• Haines office space
Supporting the Economy!

Economic data since 2013:

• 10 – 20 local employees each year
• $6M direct Alaska expenditures, with half of that going to Haines employees and over 70 Haines vendors.
• 2016 numbers on track for another $1.5 million to Alaska
Sharing Resources
Respecting Values
# Stages of Exploration and Development

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**PALMER 2006 – 2016**
**Approx. $27 million**
Stringent Regulations

• BLM, DNR, DEC, F&G, ACOE and others

• Collaborating with government and university scientists, as well as expert consultants to collected data and create responsible work proposals

• Environmental Assessment complete and FONSI issued
Supportive Land Use Planning

Natural resource development consistent with local, State and BLM land use planning

Palmer Project is located in the Porcupine Mining District where active placer mining and timber harvesting continue today. The Mental Health Trust has selected the area for mineral development and the Haines Borough Comprehensive Plan identifies the area for future resource development growth.

Resource Development
Resource Emphasis

Source: Haines Borough 2015 Comprehensive Plan

0 2.5 5 10 Miles
Broad local support and a strong mining sector

- Active placer mining operations
- Greens Creek and Kensington mine commuters
- Hard rock exploration
- Support service providers
Remember this about the Palmer Project...it’s still early days in determining mine viability and ...
...Constantine is committed to quality and community, every step of the way.
Contact Us!

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