

Advancing Energy Efficiency Financing

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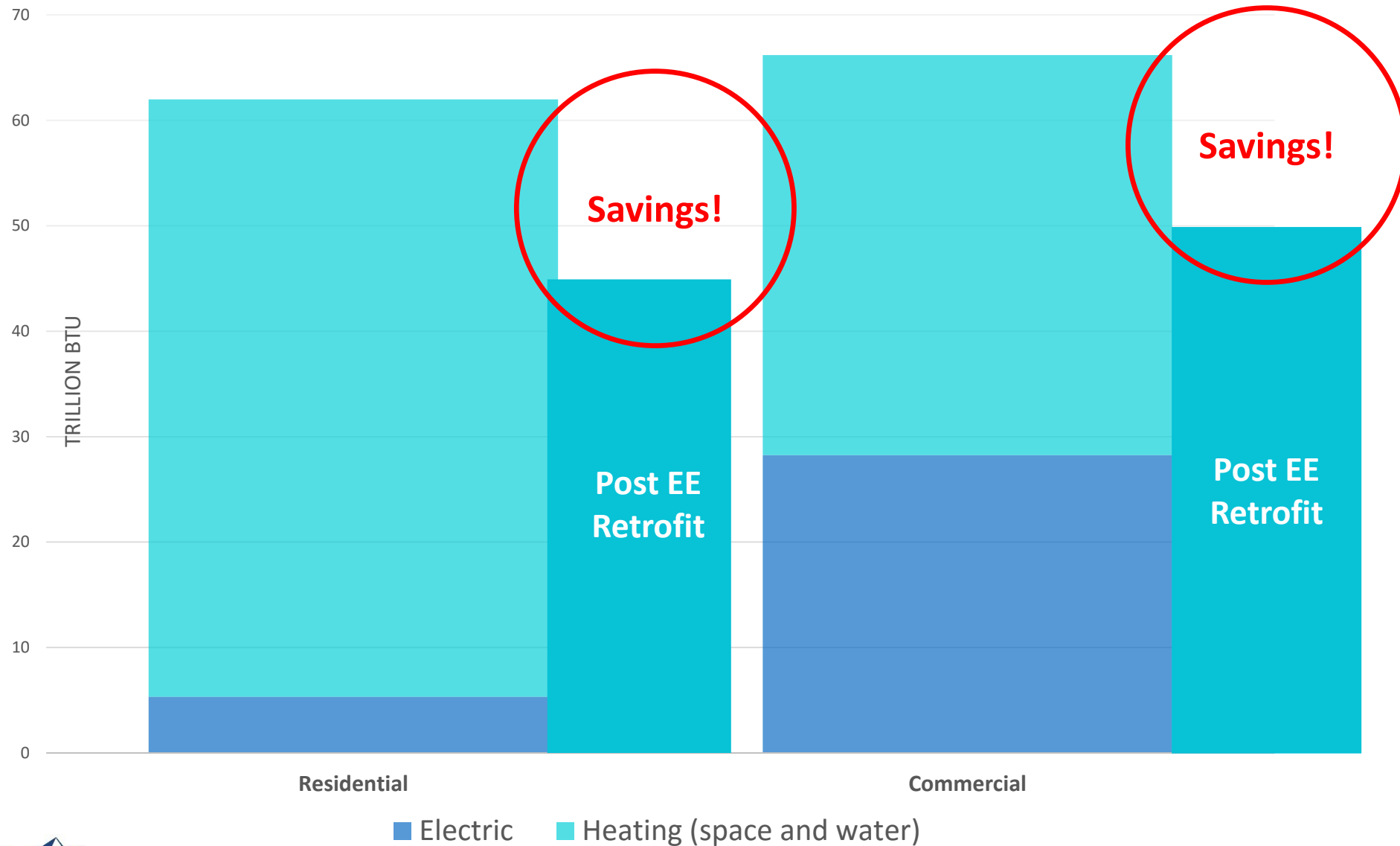




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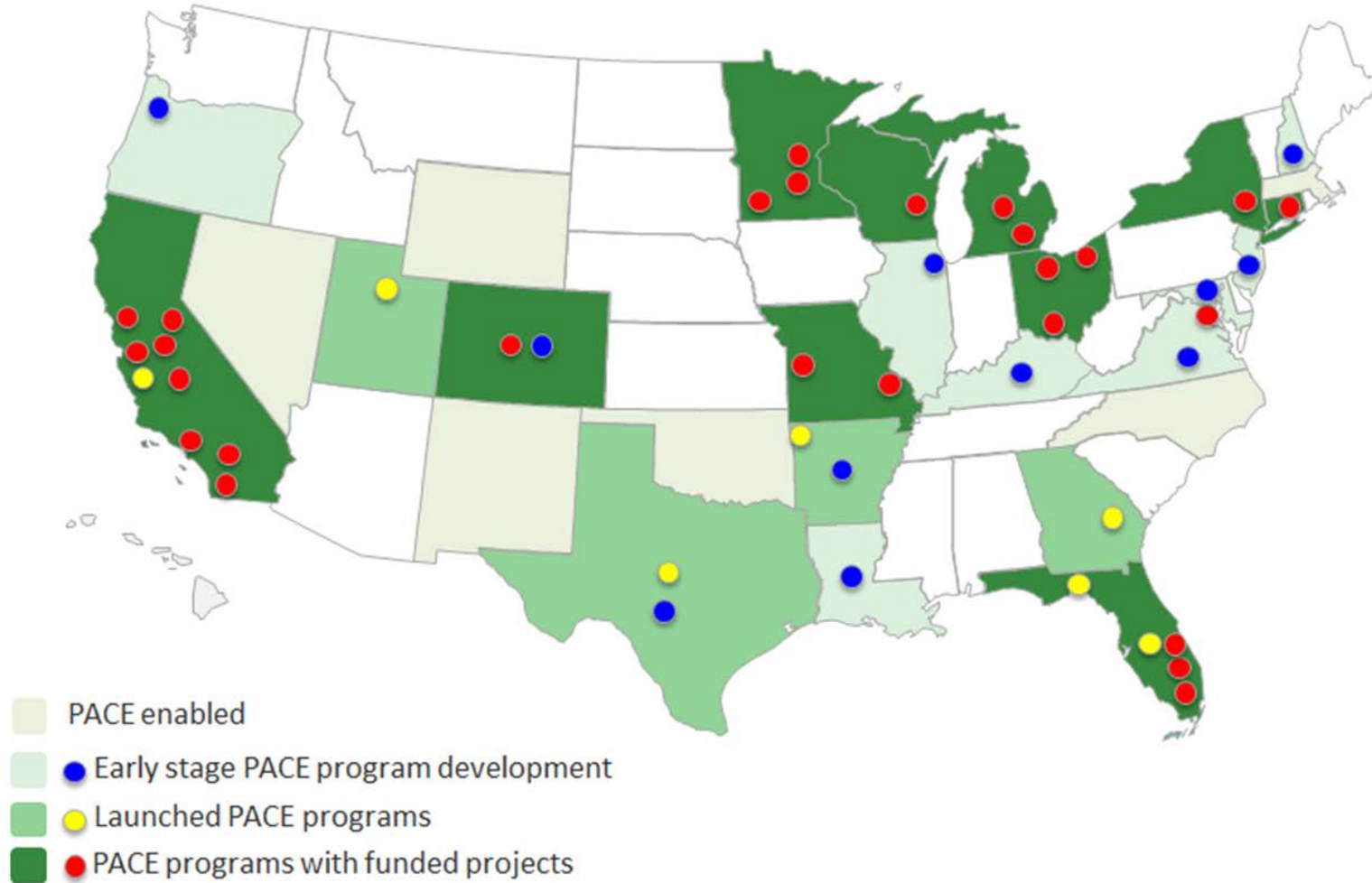
Building energy use & savings potential



Consumer desires in Energy Efficiency financing

- Access to low cost capital
- Ability to spread repayment over an extended period
- Transferability of repayment obligation if property is sold

Property Assessed Clean Energy (PACE)



Property Assessed Clean Energy

HB 118 and SB 56

- Would be a local government option
- Optional for business properties to use
- Connects building owners with private capital
- Facilitates longer loan terms
- Allows transferability of repayment obligation
- PACE must be allowed by Legislature
- Then adopted by local taxing authority
- Needs your support

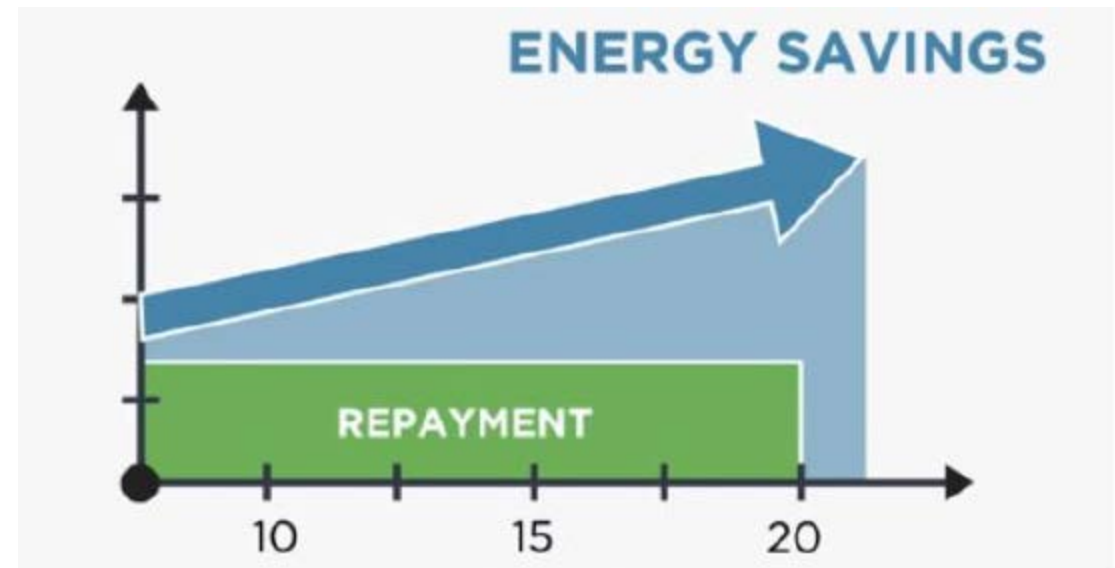


Photo credit Tim Leach

On-Bill Financing

- Utilizes the existing relationship between the utility customer and the service provider
 - May allow utility to access lower cost capital
 - Can be used to expand the repayment period
 - Repayment obligation transfers with sale of the property

Statutory allowance for RCA regulated utilities is unclear



Current Statutory Language

- **AS 10.25.020 Powers of electric cooperative.**

An electric cooperative may

(2) assist persons to whom electric energy is or will be supplied by the cooperative in wiring their premises and in acquiring and installing electrical and plumbing appliances, equipment, fixtures, and apparatus by financing them, and in connection with these services wire or have wired the premises, and buy, acquire, lease, sell, distribute, install, and repair electric and plumbing appliances, equipment, fixtures, and apparatus

