Mission:
To lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.
Role:

As the only federal government agency focused exclusively on economic development, it plays a critical role in facilitating regional economic development efforts in distressed communities across the nation.
Annual Allocation from Congress

Public Works: $22 million
Economic Adjustment Assistance: $6 million
Planning Partnership: $4 million
Short Term Planning: $400,000
Technical Assistance: $250,000
EDA Capital Investments

Overview

2009 – 2019: $7.4 million, Leveraged $4.8 million
6 Projects: $12.2 million
Investment Types: Tourism Venue, Water Treatment Upgrade, Penstock Stabilization, Seafood Plant, Dock Renovation

1999 – 2008: $38.9 million, Leveraged $20.5 million
24 Projects: $59.4 million
Investment Types: Marine related: Docks, harbor, industrial parks
Seafood Related: Processing plants, cold storage, Mari-culture
Power Generation
1999 – 2019 $71.6 million
Construction Infrastructure

1999 – 2019 $1.6 million, leveraged $765,189
Planning & Technical Assistance
➢ Planning and Local Technical Assistance

➢ Public Works and Economic Adjustment Assistance

➢ Regional Innovation Strategies
Strategic Project

Competitive merit basis:
- New private sector job creation
  - High-wage, High-skill jobs
- Generate private sector investment

Meet EDA Investment Priorities;

Support the Regional CEDS
1. Recovery and Resilience  
   a. Long-term recovery from natural disasters, and  
   b. Economic Resilience  

2. Critical Infrastructure  
   a. Physical and Economic infrastructure  

3. Workforce Development & Manufacturing  
   a. Skills-Training Centers, and Value-added Production  

4. Exports & Foreign Direct Investment  
   a. Export infrastructure, and  
   b. Attract foreign direct investment back to the US  

5. Opportunity Zone  
   a. Plan and Implement Projects in Opportunity Zones
ELIGIBLE APPLICANTS

1. District Organizations;
2. Indian Tribe or consortium of Indian Tribes;
3. State, Borough, City or other political subdivision of a State;
4. Institution of higher education or a consortium of institutions of higher education;
5. Public or private non-profit organizations or associations acting in cooperation with officials of a political subdivision of a State.

★ Individuals and For-Profit organizations are not eligible for EDA funding.
Cost Share Requirement:
- EDA Award may not exceed 50% of total project cost,
- Projects may receive an additional amount that may not exceed 80% of total project cost

Economic Distress Criteria:
- 24-month ACS unemployment rate, 1% greater than national average, and
- Per Capita Income 80% of national average
Contacting EDA

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