



THE STATE  
*of* ALASKA

GOVERNOR MICHAEL J. DUNLEAVY

DEPARTMENT OF COMMERCE, COMMUNITY AND  
ECONOMIC DEVELOPMENT (DCCED)

# SOUTHEAST CONFERENCE SOA MARICULTURE EFFORTS

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# EDA Statewide Planning Grant

- Total EDA Grant: \$1 Million
- \$435,000 Mariculture Specific
  - Regulatory/Operational Barrier Reductions
  - Shellfish Testing Method Evaluation by ADEC EHL
  - Outreach (Travel)
  - Biological/Economic Research
  - Legal Drafting/Reviews
  - Staff Time

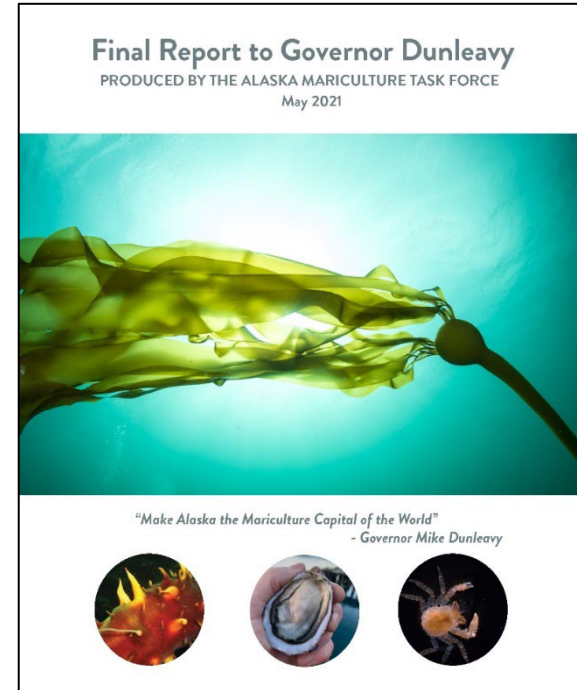




# Identified Regulatory/Operational Barriers

## Three Broad Categories

1. Simplify Requirements for Leases of State Tidelands (10 )
2. Improve Access to Data and Testing (5)
3. Improve Federal Permitting Process (1)





# Shellfish Wet Storage Testing Method

**Multiple Tube Fermentation**  
(2 x 48 hours)



**Enzyme Substrate Test**  
(22 hours)

## Validation Process

- Engage stakeholders
- Write a validation plan
- Secure supplies
- Perform various tests to determine effectiveness
- Evaluate data to see if validation was successful
- Write a proposal for regulatory approval
- Get other state shellfish labs to support the proposal
- Submit proposal to the regulating body



# Governor's FY2023 Budget

## FY23 Capital Budget:

- Economic Recovery Mariculture Incentive & Grant Program
  - \$25 Million

## General Obligation Bond Bill:

- Craig Mariculture Infrastructure
  - \$5 Million





# DED Mariculture Revolving Loan Program

## Terms and Conditions

- Maximum loan amount is \$100,000 per year with a maximum aggregate balance of \$300,000 per borrower.
- A letter of denial from a financial institution, stating the reason(s) for denial, or confirmation that a financial institution is only willing to finance a portion of the project.
- Maximum loan term is 20 years.
- Payments may be deferred for up to the first six years of the loan.
- Adequately secured with a priority lien.

## General Requirements

- Must have a permitted mariculture farm location in Alaska.
- Must have experience or training in the mariculture industry.
- Alaska resident for 24 consecutive months preceding the date of application.
- Loans may not be made to pay costs that were incurred more than 12 months before receipt of loan application.
- Applicant(s) may not have any child support arrearage.



# State Small Business Credit Initiative

## Lending Support Programs

- Loan Guarantee \$32.0 Million
- Loan Participation \$15.9 Million
- Collateral Support \$2.0 Million

## Equity/Venture Capital

- Equity/Venture \$10.0 Million





# Contact Information

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