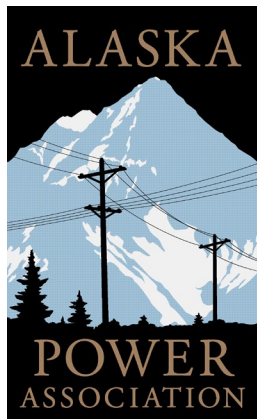


Alaska Power Association Update to Southeast Conference Mid-Session Summit

Wednesday, February 9, 2022
Michael Rovito, APA Deputy Director





Alaska Power Association is dedicated to assisting our members in accomplishing their goals of delivering electric energy and other services at the best value to their customers.

APA's Southeast Members

- Alaska Electric Light & Power
 - Connie Hulbert, President and CEO
- Alaska Power & Telephone Company
 - Michael Garrett, President and CEO
- Alaska Village Electric Cooperative (Yakutat)
 - Bill Stamm, President and CEO
- Metlakatla Power & Light
 - T. Floyd Russell, General Manager
- Southeast Alaska Power Agency
 - Trey Acteson, CEO
- Southeast Conference
 - Robert Venables, Executive Director



The State of Alaska's Electric Utilities

- Alaska's electric utilities adapted to the pandemic to continue providing superior customer service.
- Renewables: APA members are continually integrating economically feasible renewables from utility-owned and IPP assets.
- Cybersecurity: cyber threats have increased, and APA members are making significant investments in prevention and protection.
- Federal infrastructure funds: APA's members are working to take advantage of federal funding where appropriate and advantageous.





APA's 2022 State Policy Positions

- Support for statutory clarity on wildfire liability.
- Support for state investment in electric infrastructure and leveraging federal funding opportunities.
- Support for reasonable and economical carbon reduction strategies that consider costs to consumers.
- Support for fully funding the PCE program and for preserving the PCE endowment and using the endowment only for its statutory purpose.

Legislation APA is Tracking

- SB 177/HB 299 Microreactors (Filed by Gov. Dunleavy)
- Exempts micronuclear reactors from:
 - Legislative siting authority
 - Statutory study requirements for nuclear reactors
- Microreactor technology has come very far
 - Reactors can provide long-term, safe power for remote, islanded electric systems.
- Eielson Air Force Base to integrate micronuclear reactor.
- APA member Copper Valley Electric Association is in the study phase of integrating a micronuclear reactor in Valdez.





Legislation APA is Tracking

- Power Cost Equalization
 - PCE is fully funded in the governor's FY23 budget proposal.
 - At this time, there is no indication the legislature will change this.
 - \$30 million for Community Revenue Sharing.
 - \$15 million of Renewable Energy Grant Fund.
- HB 247, by Rep. Thompson, R-Fairbanks
 - Modifies how excess PCE endowment earnings are handled.
 - Expected CS that removes \$25 million cap on second excess bucket.



Infrastructure Investment and Jobs Act (IIJA)

- Congress passed a wide-ranging bill with billions for:
 - Electric vehicle infrastructure
 - Cybersecurity
 - Grid resiliency
 - Clean energy development/carbon capture
 - Storage and use
 - And RD&D programs at the Department of Energy
- Many of the programs are competitive grant programs.
- Timelines for standing up programs authorized in the bill will vary depending on the agency.
- Electric utilities will evaluate these programs to determine what is right for them and if they are able to apply for funds.

Questions?

Michael Rovito
Deputy Director

907-771-5711

mrovito@alaskapower.org

www.alaskapower.org

