



SITKA

COMMUNITY LAND TRUST

Affordable
Home Ownership
for Sitkans

S'us' Héeni Sháak Community
Southeast Conference 2023



SITKA COMMUNITY LAND TRUST

Community | Opportunity | Equity | Sustainability | Affordability

Home Purchase Price

\$226,900

\$275,000

\$275,000

\$259,760

\$259,760

\$241,000

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6 Home Designs

Small Homes
Ranging from 1 – 3 bedrooms,
with 1 – 2 bathrooms

- Cedar
- Spruce
- Hemlock
- Elderberry
- Alder
- Cottonwood



Community Land Trust model (CLT)

Initial Affordability

- Small house
- No land cost to homebuyer
- Land is held in trust and leased

Perpetual Affordability

- Limited profit taking at resale
- 25% of increase in appraisal
- Plus all equity purchased



Thank You

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