



Inter-Island Ferry Authority

SE Conference 2023

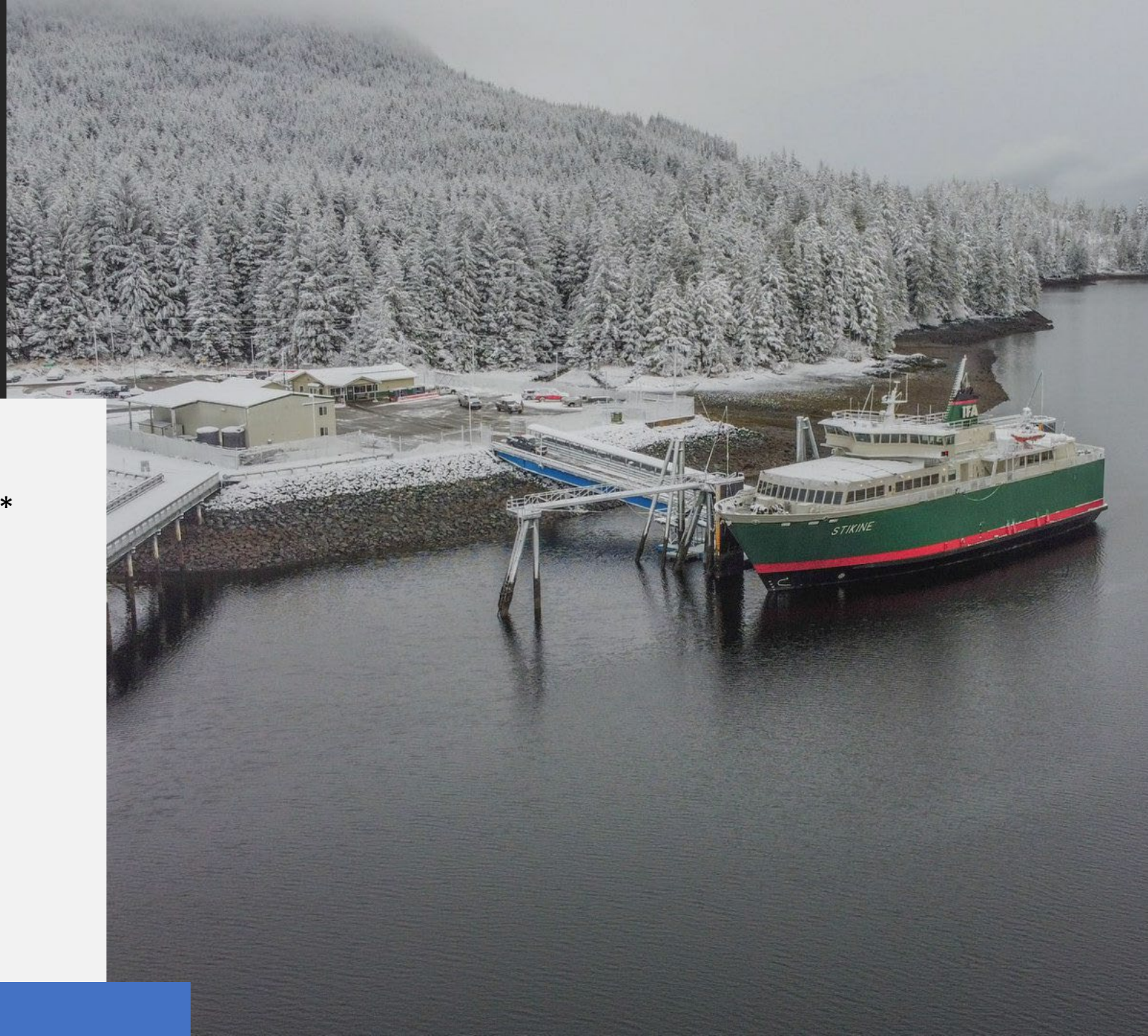
Our Compass Points South East

By the Numbers

FY 2023

- 51,754 passengers (Highest Since FY2010)*
- Highest Revenue in IFA History*
- 69% Farebox Recovery rate*
- PAX Utilization rate FY=38% Peak=57%
 - July FY 2024 72%
- VEH Utilization rate FY=60% Peak=72%
 - July FY 2024 93%

* Figures include MTM run



Highlights

May 24, 2023

In just over 21 years of operation the IFA has;

- Had 16,474 Sailings
- Transported 238,076 Vehicles
- Transported **1,000,000** Passengers!



Highlights Continued

- Completion of the Stikine Refurbishment Project..... Thank You to our Engineering staff, The State of Alaska's Engineering staff and S.E. Alaska's own Vigor shipyard! You all did an excellent job! Thank You!

We Enclosed our Solarium to provide 4 season comfort and additional dining space because our galley really does kill it!





Highlights Continued

We also completed;

- New Seating
- New Flooring
- Galley Renovation
- Rebuilt Main Engines
- New Fire Control System
- Much More!



Highlights Continued

Hollis Terminal Renovation

What's Ahead to Lead the Way?

- Refurbishment of the M/V Prince of Wales.
- Ketchikan berth refurbishment.
- Maintenance plan to take the ships to 2037.
- Ship replacement plan to take us into the future.



Challenges

- Aging Staff and very little pipeline.
- Inflation
- Fuel Expense
- Supply chain
- Maintenance of an aging fleet.
- Funding





We had a great year. Our Compass is pointed SE and the current FY is looking even better!